ECL Shipmanagement Co., Ltd.

5th Floor Tennoz Parkside Building 2-5-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo, 140-0002 Japan

ECL Safety & H.R. Seminar in Manila

21st May, 2014

Good morning!

ECL ship management was established August 2013 as a wholly owned subsidiary of ECL.

ECL owns 12 ships, and Cordial has been manning the sea men to 9 ships.

And ECL Ship management managed 4 ships, these ship crew also from cordial.

The purpose of establishment of ECLSM the realization of high quality ship management.

To the realize the high quality ship management, high quality seamen is an absolute condition.

ECLSM has developed a medium-term plan. In order to strengthen cooperation with CORDIAL, we have created the following scheme.

- 1) Long service awards
- 2) Good performance ship awards
- 3) Improvement suggestion system (KAIZEN)
- 4) The regular training in Manila

Of course, the policy of the ECLSM are safety first and Environmental protection.

As you may know, there was a big ship accident in Korea, The company of this ferry boat gave priority to profit over the safety. We thought safety education has not been made at all and life-saving equipment have not been maintained. And this company did not have the ears to listen with respect to opinions of the ship.

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ECLSM manages a ship in mind the followings:

- Enhance communication and share the spirit of safety first between ship and office
- 2) Companies is not compelled to ship excessive operating
- Order to improve the safety awareness and motivation of the crew, Will not blame the individual, to investigation the cause blame the system.
- 4) Establish a safety culture of the company, and the staff of the office and ship practices it throughly.

One of the most important requirements of ISM is HAZARDOUS OCCURRENCE. This is NEAR MISS Report. As you know There is Heinrich's Law in disaster prevention theory.

This theory is small trouble of 300 cases that have occurred in the background of a serious accident. This is to prevent a serious accident method by when little trouble occurs, it is reported immediately and analyze a cause for serious accident prevention.

I think a number of near-miss reports have been submitted in recently, and it is very desirable. ECLSM will analyze the submitted near-miss reports, and feedback them to ship. I want you to use them for safety training in ship.

Let's do our best together to make ECLSM the high quality ship management company.

Thank you

ECL SHIPMANAGEMENT CO.,LTD

N. Takatera , General Manager

On behalf of I.Matsuura, President.